

SIMPLE IRA TRANSFER OF ASSETS
SIT MUTUAL FUNDS 800-332-5580 612-334-5888

Instructions for completing this form are provided on page 2

1. Participant Information:

Name (Please print your name exactly as it appears on your SIMPLE IRA account.) _____ / ____ / ____ Date of Birth

Street Address (P.O. Box is not permitted) _____ Social Security Number _____

City _____ State _____ Zip Code _____ () _____ Daytime Telephone _____

2. Investment Election: (If this is a new account you must meet the fund minimum of \$2,000.)

- A. I am opening a new SIMPLE IRA and have attached the required application or documents.
 B. Please purchase into the following funds or account:

Fund Name	\$ Amount	or	%
Fund Name	\$ Amount	or	%
Fund Name	\$ Amount	or	%

3. Participant's Transfer Authorization from Current Custodian.

- Check with your current Custodian for the correct address and if they need a Medallion Signature Guarantee to avoid delays.
- Attach a copy of a current statement if possible.

Name of current Custodian or Agent

Address of current Custodian or Agent

City State Zip Code

() _____
Custodian's Phone Number

For Certificates of Deposit Immediately
 At Maturity Date _____

I authorize the Transfer of Assets as noted to my Sit Mutual Funds SIMPLE IRA and authorize Sit Mutual Funds and PFPC Trust Company to process this request on my behalf. I understand it is my responsibility to assure the prompt Transfer of Assets by the current Custodian. I have read and understand all information.

Signature of SIMPLE IRA Participant (Required)

Date

Medallion Signature Guarantee Stamp and Signature (If required by your current Custodian or transfer agent)

Please transfer the following investments to PFPC Trust Company as Custodian for Sit Mutual Funds SIMPLE IRA.

1. _____
Fund Name or Type of Investment to be transferred

Account Number for Investment 1

- Liquidate Entire Account
 Partial Balance _____

2. _____
Fund Name or Type of Investment to be transferred

Account Number for Investment 2

- Liquidate Entire Account
 Partial Balance _____

THIS SECTION IS TO BE COMPLETED BY PFPC TRUST COMPANY

ISSUE CHECK PAYABLE TO: PFPC Trust Company as Custodian for Sit Mutual Funds SIMPLE IRA

Sit Mutual Funds FBO: _____

Account No: _____

SSN: _____

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INSTRUCTIONS TO THE SHAREHOLDER (PLEASE READ CAREFULLY):

This form will be used by PFPC Trust Company to initiate a Transfer of Assets on your behalf from an existing SIMPLE IRA Plan as designated on this form to your SIMPLE IRA at [Sit Mutual Funds](#). If you are over 70 ½ please advise us if you wish to take required distributions from this account and what your distribution election is; otherwise no action will be taken on our part. Please remember this Transfer of Assets can only occur between SIMPLE IRA accounts. For certificates of deposit please indicate if you wish to have the funds transferred immediately, which may incur a redemption penalty if they have not matured, or at maturity. We cannot accept requests to transfer assets from certificates more than 60 days prior to their maturity. When completed, please return the signed form, a copy of your current account statement, and the appropriate new account application for your SIMPLE IRA if required to:

First Class Mail:
[Sit Mutual Funds](#)
c/o PFPC Inc.
P.O. Box 9763
Providence, RI 02940

Overnight Mail:
[Sit Mutual Funds](#)
c/o PFPC Inc.
101 Sabin Street
Pawtucket, RI 02860

Insufficient information or the use of incorrect forms will result in delays in processing your instructions. If you need assistance in completing this form please contact our Investor Service Representatives at [1-800-332-5580](tel:1-800-332-5580).

INSTRUCTIONS TO RESIGNING CUSTODIAN OR TRANSFER AGENT:

Please liquidate the Participant's account(s) as specified in Section 3.
Issue a check payable as indicated in Section 3 and mail to:

First Class Mail:
[Sit Mutual Funds](#)
c/o PFPC Inc.
P.O. Box 9763
Providence, RI 02940

Overnight Mail:
[Sit Mutual Funds](#)
c/o PFPC Inc.
101 Sabin Street
Pawtucket, RI 02860

ACCEPTANCE BY PFPC TRUST COMPANY AS CUSTODIAN:

PFPC Trust Company accepts its appointment as Custodian of the above referenced SIMPLE IRA and has established a SIMPLE IRA as indicated by the shareholder on the front of this form under the Internal Revenue Code section 408(p) for SIMPLE IRAs under the shareholder's name in [Sit Mutual Funds](#). [Sit Mutual Funds](#) and PFPC Trust Company, as Custodian, cannot accept assets other than cash. Upon receipt of the check, the proceeds will be credited to the named Participant's account.

Accepted by PFPC Trust Company, as Custodian for
[Sit Mutual Funds](#) SIMPLE IRAs.

Authorized Representative of PFPC Trust Company

Date