

Roth IRA

Key Advantages	- Tax-deferred growth - Potential for tax-free withdrawals
Eligibility	You must have earned income and cannot exceed the IRS Modified Adjusted Gross Income limit. Earned income includes wages, salaries, tips, professional fees, bonuses, commissions, self-employment income, alimony and separate maintenance payments.
Limit for Tax Year 2012	\$5,000
Additional "catch-up" contribution for those age 50 and over	\$1,000
Deductibility of contributions	Not permitted.

Q Can I make a contribution and designate it for the prior tax year?

A Yes, if it is made by April 15th.

Q I am under 50 years old. Can I contribute \$5,000 to my Traditional IRA and \$5,000 to my Roth IRA?

A No, you are limited to \$5,000 in total.

Q Is there an investment minimum?

A Yes. It is \$2,000 per Fund.

Q Is there an annual fee?

A Yes. If your IRA balance is less than \$10,000, there is a charge of \$15 per year.

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SIT MUTUAL FUNDS ROTH IRA

Roth IRA Eligibility

Q How much can I contribute to my Roth IRA each year?

A It depends on your tax filing status, Modified Adjusted Gross Income (MAGI) and age. See the table below.

Tax Year 2012: Roth IRA Contribution Limits			
Tax Filing Status	MAGI	Less than 50 years old	Age 50 and older
Single Filer	<\$110,000	\$5,000	\$6,000
	\$110,000 - \$125,000	Partial contribution	Partial contribution
	\$125,000+	No contribution permitted	No contribution permitted
Married, Filing Jointly	<\$173,000	\$5,000	\$6,000
	\$173,000 - \$183,000	Partial contribution	Partial contribution
	\$183,000+	No contribution permitted	No contribution permitted

Q Can I convert my Traditional, Rollover, SEP or SIMPLE IRA to a Roth IRA?

A Yes.

Q If I convert, will I owe income taxes?

A You will owe income taxes but not a 10% penalty tax. See IRS Form 8606 for more information (1-800-TAX-FORM or at www.irs.gov).

Q How do I convert my Sit IRA to a Sit Roth IRA?

A Call us for an IRA Conversion Form and Roth IRA Application or obtain one at www.sitfunds.com.

***For more information or to open a Roth IRA, please contact
a Sit Mutual Funds Investor Services Representative at:
800-332-5580***